



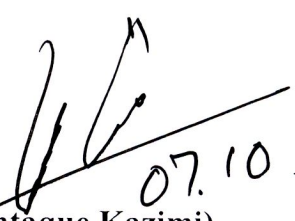
GOVERNMENT OF SINDH SINDH REVENUE BOARD

PRESS RELEASE

Subject: **SINDH SALES TAX REVENUE COLLECTION DURING THE FIRST QUARTER OF FINANCIAL YEAR 2016-17.**

During the first quarter (July, 2016 to September, 2016) of the financial year 2016-17, Sindh Revenue Board (SRB) has collected Sindh sales tax amounting to Rs. 17.2 billion which represents a growth of 16% as compared to the revenue of Rs 14.8 billion collected during the first quarter of 2015-16, despite the reduction of 1% in the standard rate of the tax from 14% in 2015-16 to 13% in 2016-17. SRB expects to achieve the target of Rs 78 billion as assigned for 2016-17 despite the aforesaid reduction in the rate.

2. SRB acknowledges that its aforesaid revenue collection performance was due to the continued trust, cooperation and confidence of its taxpayers, the continued support and assistance by the Government of Sindh and the relentless efforts, devotion and deduction of its employees.


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&

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