



GOVERNMENT OF SINDH SINDH REVENUE BOARD

PRESS RELEASE

Subject: SINDH REVENUE BOARD'S COLLECTION OF SINDH SALES TAX ON SERVICES SURPASSES THE ASSIGNED TARGET OF RS. 100 BILLION FOR 2017-18.

Sindh Revenue Board (SRB) has surpassed its annual revenue target of Rs. 100 billion set for the financial year 2017-18, which represents a growth of 28% over the targeted collection of Rs. 78 billion for 2016-17.

2. The FY 2017-18 is the second consecutive year in which SRB has maintained an year-on-year revenue growth of 28% despite the standard rate of Sindh sales tax 2017-18 of 13%, which is the lowest standard rate of sales tax in any Federal or Provincial administration in the country.

3. Of the aforesaid collection of Rs. 100 billion, Rs. 92 billion was contributed by Sindh sales tax on services and Rs. 8 billion by Sindh Workers Welfare Fund and Sindh Workers Profit Participation Fund.

4. The month of June 2018 has witnessed a revenue growth of 77% to peak at Rs. 18.03 billion compared to June, 2017. It is also the highest ever collection made during any month since SRB's inception in July, 2011. SRB has never missed its annual revenue target assigned by the government.

5. The success has been made possible because of the continued trust and cooperation of its taxpayers, the continuous support of the Government of Sindh and the relentless efforts of its employees.

6. SRB now eyes on an overall collection of Rs. 120 billion for the FY 2018-19, which will represent a growth of 20% over FY 2017-18.

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