



## **Sindh sales tax collection up 47pc in January**

**Parvaiz Ishfaq Rana Updated February 02, 2018**

KARACHI: Sindh sales tax collection registered a growth of 17 per cent to Rs47.3 billion during the first seven months of this fiscal year.

However, the collection surged by 47 per cent during January.

Sindh Revenue Board (SRB) Chairman Khalid Mahmood attributed this growth to strict monitoring of recovery of outstanding arrears and bringing those individuals under the net who had been avoiding it.

Talking to Dawn on Thursday, he said that the board collected Rs9.5bn as sales tax in January compared to Rs6bn last year.

According to details, the province's sales tax collection during July-January period of 2017-18 stood at Rs47.3bn as against Rs40.4bn recorded in the corresponding period last year.

Mr Mahmood said the surge in revenue collection in January contributed in taking the accumulative growth of last seven months to 17pc.

During the first quarter (July-September) of 2017-18, the SRB collected Rs18.31bn in sales tax as against Rs17.22bn in the corresponding period of 2016-17, a growth of 6pc.

The growth in sales tax collection also sustained during the second quarter (Oct-Dec) of the current fiscal year as collection reached Rs19.48bn, compared to Rs17.20bn in the same period of last year, a growth of 13pc. SRB's Advisor Tax Policy Syed Mushtaq Kazmi said that the board is going to launch the Point of Sales (PoS) tax system from the next fiscal year for retail services like restaurants, caterers, beauty parlours, fashion designers and clubs etc.

Under the PoS system, he said, the service providers will be connected with the SBR system on real-time-basis through fiscal cash registers and each transaction will be automatically monitored through the system.

Link: <https://www.dawn.com/news/1386719/sindh-sales-tax-collection-up-47pc-in-january>

## SRB collects Rs47.3 billion in 7 months



KARACHI: The Sindh Revenue Board (SRB) has collected sales tax of Rs47.3 billion during July–January 2017/18 as compared to Rs40.4 billion during the corresponding period of the last fiscal year, posting a growth of 17 percent, a statement said on Thursday.

The growth has been witnessed despite reduction in sales tax rates for rendering services in the province.

The standard rate of sales tax on services in Sindh is 13 percent, which is the lowest standard rate of sales tax in the country, it added.

The Sindh Revenue Board acknowledges the active and positive cooperation of the taxpayers in enabling it to report the aforesaid achievement and assures to continue cooperation, facilitation and assistance to its worthy registered taxpayers.

The sales tax collection in January 2018 was at Rs9.5 billion, which was a record collection in any month, against the collection of Rs6 billion in January 2017, depicting 58 percent growth, the statement said.

This growth was achieved as a result of relentless efforts made by the SRB officers on account of the recovery drive and payment of tax arrears.

Link: <https://www.thenews.com.pk/print/275786-srb-collects-rs47-3-billion-in-7-months>

## SRB collection in January Rs9.5b

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The Sindh Revenue Board (SRB) collected Rs9.5 billion as sales tax on services in January 2018, an increase of 58% compared with revenue of Rs6 billion in the same month of the previous year, according to a statement released by the tax collecting body on Thursday.

The amount takes total collection during July-January of fiscal year 2017-18 to Rs47.3 billion, an increase of 17% compared with Rs40.4 billion during the same period of the previous year, according to data compiled by the SRB.

This growth was achieved due to the relentless efforts made by officers of the SRB on account of the recovery drive and payment of tax arrears, added the statement.

“It is pertinent that the standard rate of sales tax on services in Sindh is 13%, which is the lowest rate in Pakistan.

“The SRB acknowledges the active and positive cooperation of the taxpayers in enabling it to report aforesaid achievement,” stated the SRB press release.

The government has fixed the sales tax revenue target at Rs100 billion for fiscal year 2017-18. This target is 28.2% higher than the target of Rs78 billion the revenue board met in the previous fiscal year.

The SRB collects taxes from four main sectors including banks, hotels and restaurants, insurance companies and telecommunication entities.

The collection of sales tax was a federal subject before the 18th Amendment in the constitution.

However, after the 18th Amendment was passed in April 2010, provinces have established their own revenue collection institutions to collect sales tax on services.

Link:

[https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI\\_ID=11201802020123&EN\\_ID=11201802020045&EMID=11201802020018](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI_ID=11201802020123&EN_ID=11201802020045&EMID=11201802020018)



## **SRB collects Rs9.5b as sales tax in January 2018**

Reported by: [CT Report](#) February 2, 2018

KARACHI: Sindh Revenue Board (SRB) has collected a record amount of Rs 9.5 billion as Sindh sales tax on services during the month of January, 2018, as compared to the collection of Rs 6 billion made during the corresponding month of January, 2017, thus representing a tremendous growth of 58 percent.

A statement on Thursday said that the growth was achieved as a result of relentless efforts made by officers of the SRB on account of the recovery drive and payment of arrears of tax.

With this achievement during January, 2018, the total collection of Sindh sales tax during the first 7 months of 2017-18 amounts to Rs 47.3 billion as compared to the collection of Rs 40.4 billion during the corresponding 7 months of 2016-17, thus representing growth of 17 percent.

It is pertinent that the standard rate of sales tax on services in Sindh is 13 percent, which is the lowest standard rate of sales tax in Pakistan. Sindh Revenue Board acknowledges the active and positive cooperation of the taxpayers in enabling SRB to report the aforesaid achievement and assures to continue its cooperation facilitation and assistance to its worthy registered taxpayers.

Link: <http://www.customstoday.com.pk/srb-collects-rs9-5b-as-sales-tax-in-january-2018/>

## SRB collects record sales tax in January 2018

February 1, 2018 [Inland Revenue](#)



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Link: <http://www.pkrevenue.com/inland-revenue/srb-collects-record-sales-tax-in-january-2018/>