



**GOVERNMENT OF SINDH
SINDH REVENUE BOARD**

12th Floor Shaheen Complex,
M.R Kiyani Road, Karachi
Dated 01st October, 2018

**M/s STANDARD CHARTERED LEASING
LIMITED**

1ST FLOOR, PLOT# SC-7 STREET 17, SECTOR 15
KORANGI INDUSTRIAL AREA, KARACHI

SUSPENSION OF REGISTRATION

Whereas, **M/s. STANDARD CHARTERED LEASING LIMITED** are registered with SRB having SNTN: 0712820-7 and are providing or rendering taxable services as “Leasing” classified under main “tariff heading 9813.3000” and sub tariff headings thereof of the Second Schedule to the Sindh Sales Tax on Services Act, 2011 (hereinafter “**Act, 2011**”). The registered person is required to comply with the provisions of section 3, 8, 9, 17 & 30 of the Act, 2011 read with rule 12, 13, 14 & 30 of the Sindh Sales Tax on Services Rule, 2011 (hereinafter the “**Rules, 2011**”).

02. However, SRB profile reveals that the registered person has failed to comply with the following obligations of the said provisions of the Act, 2011:

- *make the payment of Sindh sales tax on services as required under section 9 and section 17 of the Act, 2011, read with rule 14 & 30 of the Rules, 2011 from the tax periods from May-2018 to Aug-2018.*
- *e-file their Sindh sales tax return (Form SST-03) as required under section 30 of the Act, 2011 read with rule 12, 13 & 30 of the Rules, 2011 for the aforesaid tax periods;*

03. In view of above, the registration of the registered person needs to be suspended under section 25(1)(a)(ii) of the Act, 2011. The relevant provision for the sake of clarity is reproduced as under:

“(a) the Board or any officer of the SRB, authorized by the Board in this behalf, may suspend the registration of a person if it believes that the person---

(i)

(ii) failed to comply with its obligations under this Act;”

04. In addition to the above provision, the rule 10 of the Rules, 2011 also provides:

“where a registered person commits any act of fraud or deliberate and intentional non-payment, short payment or evasion of tax or non-filing of returns for four consecutive tax periods, the Board or an officer of SRB authorized by the Board in this behalf may without prejudice to any other action under the law for the time being in force, suspend the registration of such person”.

