



M/s. Redwood Advisors(Private) Limited
108, Street 1, block F, Model Town,
Lahore.

SUSPENSION OF REGISTRATION

Whereas, **M/s. Redwood Advisors(Private) Limited** are registered with SRB having SNTN : 4290455-2 and are providing or rendering taxable services as “others, including the services provided or rendered by non- banking, finance companies, modaraba and musharikha companies and other financial institutions classified under “tariff heading 9813.8100” of the Second Schedule to the Sindh Sales Tax on Services Act, 2011 (hereinafter “**Act, 2011**”). The registered person is required to comply with the provisions of section 3, 8, 9, 17 & 30 of the Act, 2011 read with rule 12, 13, 14 & 30 of the Sindh Sales Tax on Services Rule, 2011 (hereinafter the “**Rules, 2011**”).

02. However, SRB profile reveals that the registered person has failed to comply with the following obligations of the said provisions of the Act, 2011:

- *make the payment of Sindh sales tax on services as required under section 9 and section 17 of the Act, 2011, read with rule 14 & 30 of the Rules, 2011 for the tax periods from Aug-2016 to August, 2018.*
- *e-file their Sindh sales tax return (Form SST-03) as required under section 30 of the Act, 2011 read with rule 12, 13 & 30 of the Rules, 2011 for the aforesaid tax periods;*

03. In view of above, the registration of the registered person needs to be suspended under section 25(1)(a)(ii) of the Act, 2011. The relevant provision for the sake of clarity is reproduced as under:

“(a) the Board or any officer of the SRB, authorized by the Board in this behalf, may suspend the registration of a person if it believes that the person---

(i)

(ii) failed to comply with its obligations under this Act;”

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