



SRB-COM-III/AC-11/2018/0042
GOVERNMENT OF SINDH
SINDH REVENUE BOARD
Commissionerate-II
9th Floor Shaheen Complex,
M.R Kiyani Road, Karachi
Dated 19th September, 2018

M/s. Fair Deal Exchange (Pvt) Limited.
GROUND FLOOR SAIMA TRADE TOWERS ,
I.I.CHUNDRIGAR ROAD,II CHUNDRIGAR ROAD,
KARACHI, DISTT: KARACHI, SINDH.

SUBJECT : SUSPENSION NOTICE OF REGISTRATION

Whereas, **M/s. Fair Deal Exchange (Pvt.) Limited**, is registered with SRB having SNTN:2039187-7, is engaged in providing or rendering services as “foreign exchange dealer or exchange company or money changer” classified under “tariff heading 9813.9000” of the Second Schedule to the Sindh Sales Tax on Services Act, 2011 (hereinafter called “**Act, 2011**”). The registered person is required to comply with the provisions of section 2(45), 3, 8, 9, 17 & 30 of the Act, 2011 read with rule 12, 13, 14 & 30 of the Sindh Sales Tax on Services Rule, 2011 (hereinafter referred to as the “**Rules, 2011**”).

02. However, the SRB profile reveals that the registered person has failed to comply with the obligations of the said provisions of the Act, 2011. Therefore, it has been observed that, the registration of the registered person needs to be suspended under section 25(1)(a)(ii) of the Act, 2011. The relevant provision for the sake of clarity is reproduced as under:

“(a) the Board or any officer of the SRB, authorized by the Board in this behalf, may suspend the registration of a person if it believes that the person---
(i)(ii) failed to comply with its obligations under this Act;”

03. In addition to the above provision, the rule 10 of the Rules, 2011 also provides that “where a registered person commits any act of fraud or deliberate and intentional non-payment, short payment or evasion of tax or non-filing of returns for four consecutive tax periods, the Board or an officer of SRB authorized by the Board in this behalf may without prejudice to any other action under the law for the time being in force, suspend the registration of such person”.

04. In view of the above, the registered person has failed to:

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